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Fact Sheet: BITA Wealth REG-9

REG-9 Automation: for Bank Trust Portfolios

Legal disclaimer

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REG-9 Compliance: deliver an efficient, demonstrable, and auditable process across all clients.

BITA Wealth’s REG-9 process:

- Automated pre- and post-trade checking of REG-9 Portfolio Rules.
- Systematized Administration checks and alerts.
- Compliance oversight & Management Information, Advisor insight and alerts.
- Automated annual review reporting with diarized checks and reminders

Overview.

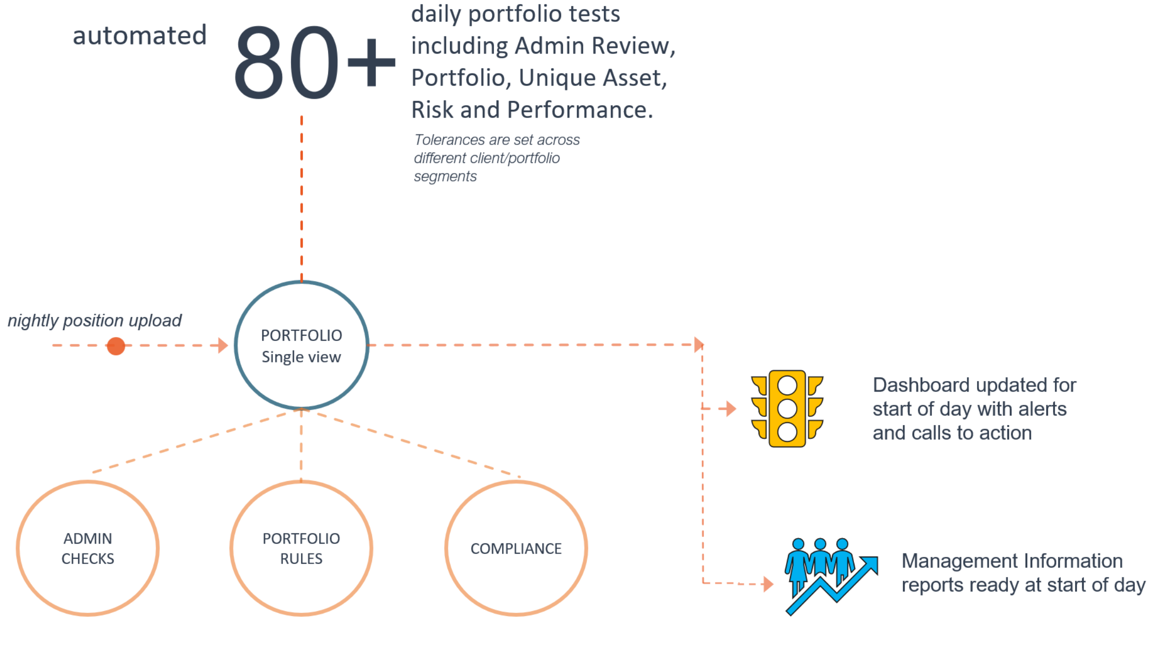
REG-9 sets the requirements for banks to operate trust departments as fiduciaries in the United States. It is issued by the OCC (Office of the Comptroller of the Currency) as opposed to most regulation, which is issued by the SEC. Banks are required to review all the assets in a trust portfolio at least once per year to make sure that the assets are consistent with the stated objectives and are appropriate.

BITA Wealth offers an integrated REG-9 workflow, bringing Portfolio Rules and Admin checks together in one place, driving efficiency and insight. With portfolio rules being checked daily and only exceptions reported, a firm knows where they are compliant, and where there are exceptions, which can then be monitored, reported, documented, and resolved.

In-built checks and balances

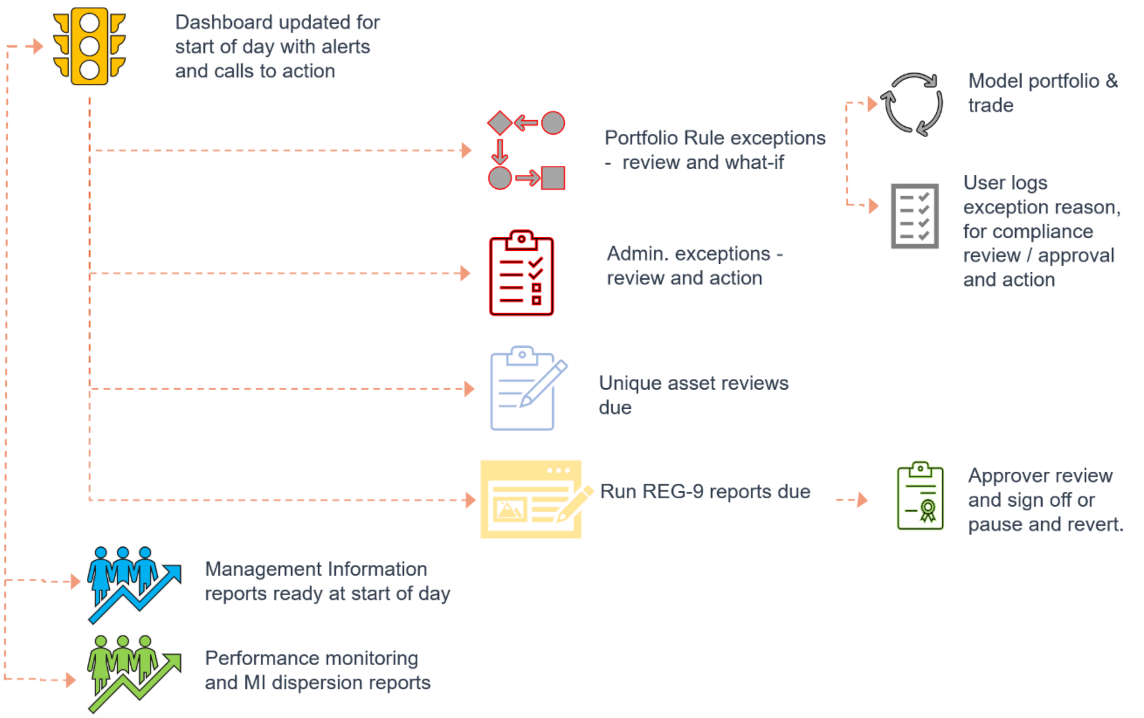
REG-9 AUTOMATED COMPLIANCE

BITA Wealth REG-9 raises issues when they occur allowing early resolution and continuous compliance through alerts and exception reporting. Where there is a reason, exceptions can be deferred, removing repeat alerts, and setting an audit trail. Users are alerted when reviews are due, if there is incomplete Admin Data, as well as portfolio rule exceptions, all through the system dashboard. Adding performance monitoring and compliance oversight completes the picture.

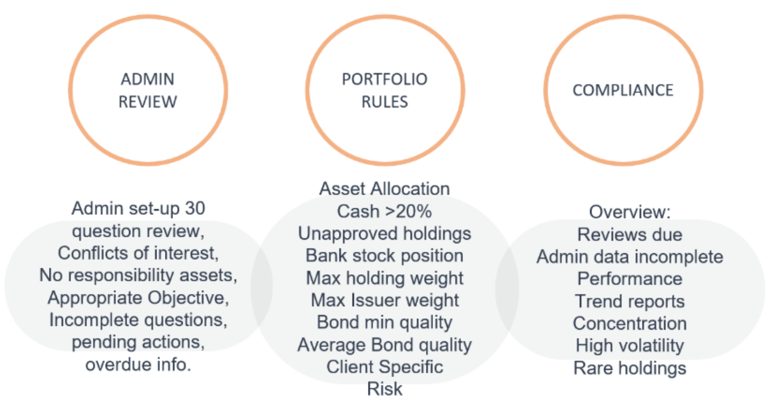


Post-trade REG-9 rules checks and exception management.

Portfolios are checked nightly, and exceptions reported to the user interactive dashboard. Users can see their own clients whereas management and compliance teams can have full oversight of their areas. All actions are started from this point:



The onscreen list of outliers for any rule can be worked through by the user, reviewing each portfolio. A "Known Exception" – a valid reason for portfolio drift - can be applied to the portfolio for a defined period, recorded through the fully documented approval process. Alternatively, the portfolio modelling page can help managers bring the portfolio back into line.



BITA Wealth supports a full set of REG-9 portfolio rules and Admin checks plus performance, risk, and yield. The portfolio modelling enables insight into risk metrics and the impact of changes to the portfolio, all in the context of the overall rules.

REG-9 review reports.

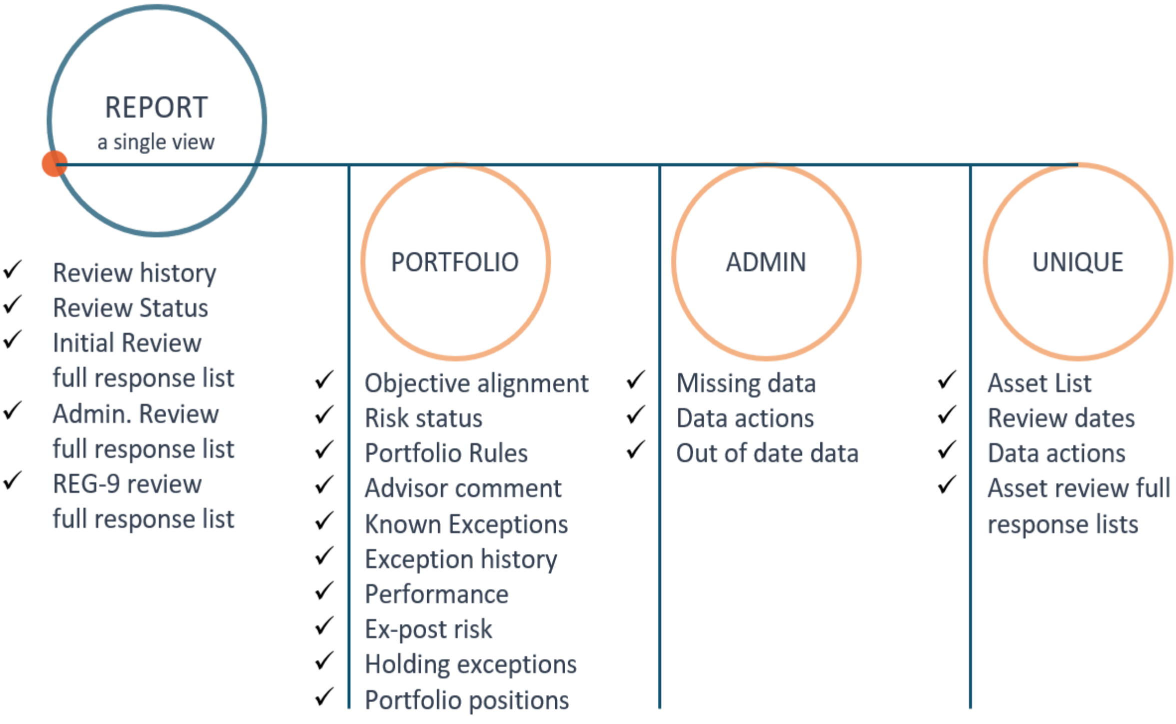
BITA Wealth REG-9 automates each of the review reports. With automated daily checks, exceptions resolved, and approvals recorded, when the review report is run the data is already there, with documented approvals for any exceptions.

Annual reports are diarized with alerts on the dashboard for those due shortly or overdue. The report brings together the current portfolio with full analysis, plus REG-9 rule and Admin checks and statements regarding any new or ongoing exceptions from the monitoring process.

Daily, Compliance teams can see the outstanding reports and review points, with oversight across the entire firm. A user can run a report at any point in time to check the client / portfolio / account status, and at the review time, submit it for formal approval and sign off through the system.

Report components

A single view of all points



Optional

PRE-TRADE REG-9 RULE CHECKS

All the rules can be checked pre-trade through the portfolio modelling screen. Dials, charts and thermometers visualize all the key check metrics, setting them against their permitted ranges, giving the manager a rapid over-view of the impact of any trade before it is sent for execution. (See the BITA Wealth Portfolio Analytics Factsheet for more information)

Optional

IPS AND MANDATE GENERATION

Generally, BITA Wealth will receive information for REG-9 automation on portfolio mandate/IPS from the firm's CRM or client management system. If a firm does not have a digital mandate system, or captures limited data electronically, BITA Wealth can provide data augmentation or a full profiling solution as needed.

Mix & Match

Adapted to your needs, BITA Wealth REG-9 functions can be used independently depending on requirements and are integrated with your book of record.

ADVANTAGES

Ensure continuous compliance with automated rule checking.

Central oversight & control: monitor exception across all portfolios.

Auditable approval workflow.

Pre & Post Trade checks for better exception management.

Efficiency across teams: managers & compliance share the same source of data.

Central Business Intelligence.

Diarized report production.

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Agile solutions for a new age.

BITA Risk®, part of the **corfinancial**® group, delivers innovative, award-winning software to high and ultra-high net worth wealth managers. The BITA Wealth application provides investment teams, advisors / managers, and governance divisions the tools they need to develop and grow their businesses in a consistent and controlled way. It brings valuable oversight, insight and transparency to the investment process, transforming the efficiency of your business and raising your game.

Unlike the rigid solutions of old, BITA Wealth modules can be taken independently, or can be combined to meet a firm's business needs across investor risk profiling, portfolio analytics, ESG management and enterprise level portfolio monitoring. Easily integrated within a firms existing infrastructure, BITA Wealth delivers efficient, agile and cost-effective solutions to wealth management firms.

MODULES

BITA Wealth Profiler™: Investor profiling & proposal generation

BITA Wealth Portfolio Analytics™: Portfolio, risk and model management

BITA Wealth ESG Manager™: A practical approach to sustainable investment

BITA Wealth Monitor™: Enterprise oversight & control - daily, automated portfolio monitoring

BITA Wealth REG-9™: Automated REG-9 reporting.

For more information, our factsheets are available
for all BITA Wealth modules at:

http://www.corfinancialgroup/bitarisk

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about corfinancial

corfinancial provides software solutions and advisory services to banking and financial services organizations worldwide. The firm has offices in London, New York and Boston.

There are five key problem areas corfinancial looks to solve through its primary software and service offerings:

BITA Risk provides Investor Profiling, Portfolio Analytics, ESG Management and Portfolio Monitoring solutions to wealth managers through the BITA Wealth application. Available as individual modules or as an end-to-end solution.

SureVu empowers buy- and sell-side firms to efficiently monitor and track security trades throughout the settlement lifecycle, enabling users to proactively manage and oversee settlement exposure.

salerio is a post-trade processing solution that enables asset managers, hedge fund managers and securities/fund services firms to automate the flow of securities and treasury trades from matching through settlement.

Costars is an investment administration platform for third party administrators, fund supermarkets and wealth management companies.

paragon is a comprehensive front-to-back office fixed income portfolio accounting, processing, and reporting solution for banks.

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salerio.

Automates the flow of securities and treasury trades from matching through to settlement.

paragon.

Fixed-income accounting hub delivers front to back-office portfolio accounting and processing solutions.

SureVu.

Tracks security trades throughout the settlement lifecycle to manage and oversee settlement exposure.

costars.

Retail fund/transfer agency solution providing end-to-end administration for collective investments.